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Notice of the Ministry of Machinery Industry and the People's Bank of China on the implementation of the Measures for the Administration of Banks for Electrician Contact Production

Regulations

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Notice of the People's Bank of China of the Ministry of Machinery Industry on the implementation of the Measures for the Administration of Banks for Electrician Contact Production

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Branches and machinery bureaus (departments) of the People's Bank of all provinces, municipalities and autonomous regions, and all relevant production plants and research institutes:

The amount of silver used in contact materials for electrical products is very large. According to statistics in 1977, it was more than × tons, accounting for about one part of the national industrial silver consumption. Our country's silver resources are scarce, and there is a huge gap every year. Now that the world's silver production is about eight thousand tons per year, and the actual silver consumption is about twelve thousand tons (1979 figures), the world's silver resources accertained at present are only sufficient for exploitation for sixteen to forty-two years, and silver shortages have become a lasting world problem.

The current management method for silver for electrician contacts in my country is for electrician product manufacturers to apply for silver indicators from the People's Bank of the province, city, and district where they are located. The silver-holding indicators can be processed by various enterprises across the country and various types of enterprises. In this way, production chaos, difficulty in management, and uncontrollable quality are caused; at the same time, sterling silver is still used in large quantities on products with available silver alloy or silver-saving bimetallic composite contacts, which not only has a great impact on the quality of electrical products, but also causes silver loss and waste.

To this end, in addition to considering the introduction of the necessary advanced technologies and certain key equipment from abroad, the various institutes concerned and the designated electrician alloy plants are required to actively create conditions for the development of silver-based alloy contacts and bimetallic composite contacts, with a view to no longer producing sterling silver contacts after two or three years. Each designated electrician alloy factory has achieved silver-saving products, which should ensure quality, reduce costs, and expand supply. All switchgear factories and electrical product import centers must pay close attention to the testing and verification of silver-saving products.

Attached:

Measures for the Administration of Silver for Electrician's Contact Production

CHAPTER I GENERAL

Article 1: Silver is a precious metal and our country lacks resources. In order to rationally use and save silver, the planned supply of silver-containing contacts required for electrical products under centralized management by the Ministry of Machinery Industry is implemented.

Article 2: The General Administration of Electricians of the Ministry of Machinery Industry prepares an annual bank plan for electrician contact and reports it to the General Administration of the People's Bank of China.

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silver consumption plan issued by the General Administration of Electricians of the Ministry of Machinery Industry. After review by the competent department (bureau), Apply to the local People's Bank of China branch and report to the General Administration of Electricians of the Ministry of Machinery Industry.

Article 5: The branch of the People's Bank of China shall include the annual silver production plan prepared by the electrical alloy production plant in the silver placement plan, and shall submit it to the General Development Bureau of the head office for approval and then control the supply on the spot.

CHAPTER III SUPPLY

Article 6: The relevant branches of the People's Bank of China shall approve the silver consumption plan of the electrician alloy production plant in accordance with the annual electrician contact production plan and silver consumption distribution plan of the General Administration of Electricians of the Ministry of Machinery Industry, and shall control the supply according to the actual contract volume and delivery date of the electrician alloy production plant.

Article 7: In the event of planned adjustments and contact varieties, performance, and quality, the requirements cannot be met or the terms of the contract cannot be fulfilled, the supply and demand parties may provide detailed reasons, and the General Administration of Electrical Engineering of the Ministry of Machinery Industry may propose to adjust the production plan and issue it to the electrical alloy production plant, and send a copy to the relevant People's Bank of China Branch. The production plant shall handle the application and supply procedures for silver indicators to the local branch of the People's Bank of China.

CHAPTER IV WRITE-WRITE WORK

Article 8: The General Administration of Electrical Engineering of the Ministry of Machinery Industry organizes the annual write-off work of each silver factory, grasps and analyzes the completion of the electrician's contact production plan, silver consumption, silver consumption quota and silver inventory, and submits it to the People's Bank of China The head office will send a copy to all relevant branches.

CHAPTER V BY-LINES

Article 9: Electrical alloy production plants shall comply with the national regulations on the management of gold and silver materials and their products, shall not engage in unplanned supply and use of state-allocated silver in any name, and shall be subject to supervision and inspection by local banks.

Article 10: All year-end silver savings indicators shall be invalidated and shall not be used across years.

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